

TREASURERS REPORT 2017

WAKEHURST TENNIS CLUB

As in the Presidents Report of 2017, this was a good year.

Total income from Club Membership, Casuals and Visitors increased from \$14,955.07 to \$15,067.42. Expenses mainly court hire, extra court hire, tennis balls and wine for the Round Robins went from \$14,751.00 to \$14,904.00 leaving an operating margin of \$163.42 and a new accumulated reserve of \$3,969.77.

This is similar to the last two years 2015 and 2016, that is around one percent margin. This leaves little room for any reductions as I anticipate more use of courts.

Through three sets of owners in ten years I have negotiated discounts off the regular charges of the tennis courts and not paid for rained out sessions.

My aim for all players has been to retain the Wakehurst courts for the most usage for the least charges. Other courts may be cheaper but do not have the complex sub leases as at Seaforth and extra costs for our hospitable proprietors Gershwin and Michelle.

To say the least we have very good parking facilities here and ability to go to the Golf Club for drinks and/or lunch.

I appreciated the honour of Life Membership of the Wakehurst Tennis Club nominated by Stephanie Phillips although I hardly availed myself of any advantage.

Again I thank all the WTC Committee, members and players for their effort in contributing to the success of the Club.

As most of you know, I am relinquishing the position of President/Treasurer which I have held for ten years.

All the best

Treasurer

Warwick Bookallil