

Wakehurst Social Tennis Club Treasurers Report 2021

Thank you to Lisa and Heather for helping with duties while I was away during the year.

2021 has been another good year for Wakehurst Social Tennis Club despite the trials which COVID- 19 put in front of us. The increase in casual fees from \$20 to \$25 was a positive financial move.

We had 32 members in the first half of the year and only 24 members in the second half of the year for 2021.

There was no court hire in the month of August 2021 because of COVID-19 restrictions and accordingly we amended membership charges in the first half of 2022 to reflect the disruptions.

I would like to thank John for organising the COVID-19 adjustment calculations for all the members.

Income (subscriptions, casual fees and fund raising) totalled \$13,743.50 and outgoings (court hire plus other expenses) \$12,684.00 leaving an operating surplus of \$1,059.00. This surplus saw the bank balance at 31 December 2021 increase to \$7,859.88 from \$6,800.88 at 31 December 2020. (see Financial Report attached).

I believe past fee increases will help us sustain a reasonable bank balance for 2022.

Ning Stewart,

Treasurer March 2022